

M/s. Electranex India Private Limited



FORM NO: HR/F/L&GP, Rev: 1 Dated: 30.04.2024

Title: Law & Governance Policy	Policy No.: HR/F/L&GP, Rev.1
Date of Issue: 01.03.2006 Rev. Dt: 30.04.2024	Issued By: Management

Date: 01.03.2006

Law & Governance Policy

1. Objective:

- a. This policy explains guidelines to be followed conforming to the laws laid for business conduction in offices or factories present & future premises owned or governed by M/s Electranex India Private Limited.

2. Scope.

- a. Applicable for all offices, factories and locations governed, owned & controlled by M/s Electranex India Private Limited.

3. Guidance.

- a. Electranex India Private Limited considers and obeys all applicable laws to conduct business across states of India.
- b. Following business procedures and duties as per available legal, government authorized licenses such as factory license, VAT, CST Certificates, Import/Export Certificate etc.
- c. Following Value Added Tax (VAT) from 1st April 2005 & Central Sales Tax as per Central Sales Tax Act of 1956 after sales tax was abolished before completion of FY 2004-2005.
- d. Payable Excise Tax on Sales Tx, Value Added Tax and Central Sales Tax.
- e. Importing goods is liable to pay custom duty for each import order.
- f. Regular Bill of Entry (BOE) Filing with receipt of goods.
- g. Transport charges to be paid with road tax (if applicable like octroi duty) while crossing state borders. WE DO NOT ENTERTAIN ANY KIND or WAY OF BRIBERY or FAVORS TO or FROM INDIVIDUALS or ORGANIZATION.
- h. Invoicing of goods at the time of sales with correct, impartial and exact data as per customers Purchase Order; each invoice with applicable tax rates should be filled, submitted and supplied with goods. NO-GOODS to be supplied or leave factory premises with invoices or delivery challan authorized/signed by authorized signatory appointed by management.

Vihang B. Desai
Director
Electranex India Private Limited

Electranex India Private Limited

Unit-1: Survey No. 216, C-12, Nova Prime Industrial Estate, Waghdhara Road, U.T Dadra & Nagar Haveli, 396195.